

## **FAST-NU, PEEF sign MOU to assist needy students**

FAST-NU Lahore Campus and Punjab Educational Endowment Fund (PEEF) signed an MOU on 30th January at a reception hosted by Chief Minister Punjab Mr. Shahbaz Sharif.

According to MOU, FAST-NU and PEEF will provide financial assistance to bright under privileged students, ensuring equitable access to quality higher education.

PEEF will pay 50% of fee as scholarship to 20 students at FAST-NU Lahore campus with monthly family income of Rs. 15000 or less. Remaining 50% will be funded by the FAST under "Qarz-e-Hasna" scheme.

Later, addressing the signing ceremony, the Chief Minister Punjab expanded the program to 50 students and Rs. 3.5 million in scholarship money this year. Mr. Shahbaz Sharif praised the quality of education at FAST-NU.

He emphasized the importance of sending talented children of the economically deprived families to the "best institutions of Pakistan" for quality higher education. Dr. Arshad Hussain Director FAST-NU Lahore Campus also addressed at this occasion.

Punjab Educational Endowment Fund (PEEF) is one of the flagship programs of Government of the Punjab. The fund aims to provide equitable opportunities of education to under privileged but bright boys and girls especially from the southern districts of the province. This fund is nurturing much needed human capital for social and economic development of Pakistan.



*Director FAST-NU Lahore Campus Dr. Arshad Hussain and CEO PEEF Dr. Kamran Shams signing an MOU to assist needy students.*